

# Your Community Update

# Nonprofit Survey and Upcoming Sector Gatherings

One of the most critical roles of a community foundation is to identify community priorities and needs. Every year, BCF conducts an annual nonprofit survey and organizes sector gatherings with nonprofit leaders in order to these collect data—which we turn into action. Results from these conversations and analysis of the survey results lead to grants and programs that help meet the needs



identified. This year, BCF has already conducted its survey and is planning to discuss the most urgent findings at its virtual sector gatherings on February  $10^{\mathrm{th}}$  and  $11^{\mathrm{th}}$ . Finally, BCF will use the aggregated data to write a *State of the Sector* report to keep our community informed of priority areas. Stay tuned!

#### Did You Know?

We are proud to announce that **2021** is Bainbridge Community Foundation's **20<sup>th</sup>** official year in action! In all future eNewsletters this year, we'll include some fun facts about BCF and our history. This time, we are sharing a brief timeline to illustrate how we've become the Bainbridge Community Foundation you know today:

## **Abbreviated History of Bainbridge Community Foundation**

1970s



The seeds of Bainbridge Community Foundation (BCF) were planted many decades ago. In the late 1970s, active citizens on Bainbridge Island recognized the need for a permanent and reliable source of income for local nonprofits.

1970s-1990s



A Trust Committee—created by the Board of One Call for All—accumulated a number of illiquid assets, one which included the Barber Shop on Winslow Way, among other pieces of property and stock shares.

Late 1990s



The committee liquidated some of the property and collected \$172,000. With those funds, the Trust Committee dissolved and established the independent nonprofit Bainbridge Island Community Endowment, which eventually became the Bainbridge Community Foundation.

2001-2005



The Bainbridge Community Foundation was an all-volunteer organization and grew to \$2.5 million in total assets.

2005-Now



Today, we are proud to continue analyzing and supporting ongoing and emerging needs of our local nonprofits. With them, we truly are Bainbridge Together!

For a more in-depth history, <u>click here</u>. Or if you want to learn more about BCF more broadly, watch these videos which explain a bit more about who we are:

- About Bainbridge Community Foundation
- Bainbridge Community COVID Response
- How Does Giving Work at a Community Foundation?

Stay tuned to learn more about BCF in the coming newsletters!

## Maintaining Connections to the Community



"When we give to the Bainbridge Community Foundation, we give to the whole community," remarked Chris and Cameron Snow. "That is why we have made plans for a legacy contribution to the Foundation."

By including Bainbridge Community Foundation in your will or estate plans, we become the champion of your charitable interests when you are no longer here. Our

stability and connection to the community ensures that you can name local nonprofits in your will and be confident that your gift will support the needs you have identified. Charitable gifts through your will or estate position you to make a tremendous impact in

the programing or projects of your favorite causes; permitting you to make a bigger impact that you could in your lifetime.

The Red Cedar Council, a special group of visionary donors who partner with BCF, helps maintain Bainbridge Island as a place our children and grandchildren will be proud to call home for decades to come. You can become a member of the Red Cedar



Council by creating a permanent fund or by including a gift to BCF in your estate plan. When you include a gift to Bainbridge Community Fund (BCF) in your will or trust, you leave a permanent statement of your values which enables you to create a meaningful legacy without impacting your current financial security. To learn more about the benefits of joining the Red Cedar Council, please visit our website here.

**Note to Professional Advisors:** Let BCF be your resource for your clients who are inclined to include charitable organizations in their will or estate plan.



We can help establish Charitable Giving Funds
(Donor Advised Funds and more) for clients
who have a taxable event, and we can
identify and name local and regional
charities that match your client's interests.
We will be champions of your client's
charitable interests.

BCF is here for you!



If you have any questions about this newsletter, please contact <u>media@bainbridgecf.org</u>. If you don't already, please follow us on Facebook, Instagram, and LinkedIn at the links below!







